(b) ONGC has reported that they have plans to start production of oil/gas from G-1 & GS-15 offshore fields in Krishna-Godavari (KG) Basin from April 2006, which would depend on commissioning of facilities and drilling and commissioning of wells.

(c) G-1 and GS-15 projects envisage a total production of 0.982 MMT of oil and 5.92 billion cubic metres (BCM) of gas over a period of 14 years, with peak production of 1,223 MT/dat of crude oil during the 1st year and 2.62 million cubic metres of gas per day during the 2nd year.

Pending completion of detailed techno-economic feasibility studies, no details of financial outlays or its time frame can be given at this stage.

Revision in pay packages in Oil Companies

262. SHRI B.K. HARIPRASAD: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Public Sector Oil Companies have of late been subjected to poaching of its top-rung personnel by private sector oil companies;

(b) whether the MNCs in energy sector and major private domestic players are offering bigger pay and perks packages to PSU Oil Sector personnel; and

(c) if so, whether the Public Oil Sector has sought the permission of Government to evolve their own pay packages that are similar to private sector competitors?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) There have been some cases of personnel from the Public Sector Oil Companies moving to the private sector.

(b) Though specific information is not available in this regard, it is believed that personnel leaving the Public Sector Oil Companies are offered better pay packages by the private sector.

(c) Pay packages of Public Sector Oil Companies are regulated by the guidelines issued by the Government from time to time.